

STERLING PRINCIPAL FINANCE LTD

APPLICATION FOR COMMERCIAL/BRIDGING LOAN

Earlsfield House, 9 Lydden Road, London, SW18 4LT • Tel: (08000) 433730 • Fax: (0870) 0585970

LOAN REQUIREMENTS

Type of Loan Required COMMERCIAL: YES NO PURCHASE: YES NO REFINANCE: YES NO

Amount of loan requested: £

Estimate value of Security (if Re-Mortgage) £..... Term Months / Years..... If Purchase Purchase Price £.....

Description of Security Offered

Purpose of Loan 1st Charge YES NO 2nd Charge YES NO

APPLICANT DETAILS

Full name Mr/Mrs/Ms Full name Mr/Mrs/Ms

D.O.B. Age..... Marital Status D.O.B. Age..... Marital Status

Address Address

Postcode Postcode

Home Tel No Mobile Home Tel No Mobile

No of years in Property Work Tel No No of years in Property Work Tel No

Owned/Rented – If Owned, Purchase Price Paid £ Value £

Amount of Outstanding Mortgage £ Name of Lender

If Rented Name & Address of Landlord.....

Previous Address (if living at the above address for less than 3 years) Previous Address (if living at the above address for less than 3 years)

Occupation..... Employed YES NO Occupation..... Employed YES NO

If Employed Name & Address of your employer If Employed Name & Address of your employer

Self Employed YES NO Self Employed YES NO

Do you have up to date accounts YES NO Do you have up to date accounts YES NO

OR do you need to self certify your income YES NO OR do you need to self certify your income YES NO

Gross Income £..... per week / month / year Gross Income £..... per week / month / year

Time in Present Employment / Self Employment Time in Present Employment / Self Employment

Any other income Any other income.....

If so from what source If so from what source

FULL DETAILS OF PROPERTY TO BE MORTGAGED

Full Address Postcode.....

Contact Name for Valuation Tel No

Freehold YES / NO Leasehold YES / NO

Original Term of Lease Unexpired Termyrs

Current Use of Property/Land Value of Security

Proposed Use of Property/Land..... Type of Construction (e.g. Brick, Stone)

If a Purchase, Purchase Price £ If already Owned, Date of Purchase

Purchase Price Paid £.....

BUSINESS DETAILS

Trading Name/Company
Type of Business and Year Established
If Limited Company Reg. No Is Company U.K. Formed?
Address for Correspondence.....
.....
..... Postcode
Tel..... Fax..... Mobile
No. of Partners..... No. of Directors..... No. of Owners

EXISTING BUSINESS MORTGAGES/LOANS

	Total Outstanding	Total Monthly Payments	Total Arrears (if any)
First Mortgage	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Second Mortgage	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Other Loans	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>

Name/Address of First Mortgage A/C No.
..... Tel
Name/Address of Second Mortgage
..... A/C No.

GENERAL INFORMATION

(To be completed in all cases)

If purchase, confirm here source of balance of price

Name and address of Accountants
.....
Tel No Fax No

Name and address of Bankers
.....
Sort Code Account No

Name and address of Solicitors
.....
Tel No Fax No

If you are seeking a short term bridging loan for 1-12 months, please state here means by which the loan will be repaid at the end of the term.....
.....
.....

Have you or your partner ever been adjudged bankrupt YES NO If Yes, date discharged

Have any County Court Judgements been made against you? If so, please give details and dates, amounts and reasons why
.....
.....

What is your Email address

CONFIDENTIALITY AND DATA PROTECTION STATEMENT

We will treat all your personal information as private and confidential (even when you are no longer a customer) except where disclosure is made at your request or with your consent in relation to arranging your mortgage. You will be required to sign a letter of consent to Sterling Principal Finance Limited, Earlsfield House, 9 Lydden Road, London, SW18 4LT to record, retain and disclose your personal information in relation to arranging your mortgage.

We confirm that as clients of our company, you have a right of access under the Data Protection Act 1998, to your personal records, which are held by us. If you require to see these files, please send us a signed letter of request and we will provide you with a copy of the information which we hold concerning you.

The information which you provide us with will only be used in the following ways:

- In order to process the application you have made;
- To make, or cause searches to be made, at a credit reference agency, or agencies;
- Information held about you by a credit reference agency may already be linked to records relating to another person, for example your spouse, and for the purpose of your loan application you will be related as financially linked. Your mortgage application will be assessed with reference to all linked records;
- If you have confirmed you are linked financially with another person, you are declaring that you are entitled to (a) disclose information about that person and/or anyone else referred to by you and (b) that you authorise the lender involved in the application to search, link and/or record information at credit reference agencies about you and/or anyone else referred to by you;
- To offer you products which become available and we feel will be of interest to you;
- To permit access to your information by any regulatory body to ensure that we process information correctly and comply with regulatory requirements.

Any other lender to whom the information is passed during processing your application may use it in the same way. Every company or person who processes or keeps data has a duty to keep that information up to date and accurate.

I hereby confirm receipt of this document and agree to the terms and conditions set out within it

Signed X.....X Signed X.....X Date

CONTACT AUTHORITY

Name 1:

Name 2:

Address:
.....
.....

To: Sterling Principal Finance Ltd
Earlsfield House
9 Lydden Road
London, SW18 4LT

Dear Sir

We confirm that any calls, visits or other interactive dialogue has only taken place where initiated by us, or in response to a direct request made by us. We confirm that we are happy for your company to contact us by telephone or letter, on a regular basis (6/12 monthly) to provide us with information on mortgage, loan products, which may be of interest to us. This contact may continue until we request you not to do so.

Signature 1:

Signature 2:

Dated:

AUTHORITY TO FIRST/SECOND MORTGAGE LENDERS

To From..... Roll/Account No

Surname First Name(s)

Surname First Name(s)

Property

Please supply such information as requested by Sterling Principal Finance Ltd

Signature(s) of applicant(s) (a) XX b) XX

Dates of signature(s) (a) b)

AUTHORITY TO FIRST/SECOND MORTGAGE LENDERS

To From..... Roll/Account No

Surname First Name(s)

Surname First Name(s)

Property

Please supply such information as requested by Sterling Principal Finance Ltd

Signature(s) of applicant(s) (a) XX b) XX

Dates of signature(s) (a) b)

AUTHORITY TO BANK/INSURANCE COMPANY

To From..... Roll/Account No

Surname First Name(s)

Surname First Name(s)

Property

Please supply such information as requested by Sterling Principal Finance Ltd

Signature(s) of applicant(s) (a) XX b) XX

Dates of signature(s) (a) b)

AUTHORITY TO ACCOUNTANT/EMPLOYER

To From..... Roll/Account No

Surname First Name(s)

Surname First Name(s)

Property

Please supply such information as requested by Sterling Principal Finance Ltd

Signature(s) of applicant(s) (a) XX b) XX

